

NATIONAL COMPANY LAW TRIBUNAL (NCLT) - “A SIGNLE WINDOW INSTITUTION FOR COPORATE JUSTICE”

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ABSTRACT

There is a discernible trend around the world towards rationalization of business processes and simplification of legislations governing them. This trend is being driven partly by the use of electronic communication and information technology that has speeded up business transactions as well as making them international. Time is, therefore, ripe to ensure that dispensation of justice and disposal of business matters by the court and authorities should be in tune with the speed with which business is being transacted. Further, certain business matters require specialized domain knowledge for dealing with the matters justifiably. Keeping in view the pendency of legal matters and need for specialized knowledge of the persons discharging the responsibility of adjudicating the matters involving intricate issues relating to the subjects, the process of setting up of specialized tribunals, in this article I shall be dealing with NCLT, has gained acceptability over a period of time.

KEYWORDS: CLB, NCLT, High Court, Supreme Court